

Lesson 05: The Institution of Private Property

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1. Lesson 05: The Institution of Private Property

4. Chapter: Lesson 05: The Institution of Private Property

1. Lesson 05: The Institution of Private Property Questions

4.1.1. The capitalist system is based upon

Author: Robert Murphy

The capitalist system is based upon

Please choose only one answer:

- trade protection.
- trade surpluses.
- private property.
- government intervention.

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4.1.2. Capitalism was originally a smear used by which socialist founder?

Author: Robert Murphy

Capitalism was originally a smear used by which socialist founder?

Please choose only one answer:

- Adam Smith
- Jean-Jacques Rousseau
- Vladimir Lenin
- Karl Marx
- Paul Krugman

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4.1.3. These were medieval associations of craftsmen designed to limit com...

Author: Robert Murphy

These were medieval associations of craftsmen designed to limit competition in a certain trades.

Please choose only one answer:

- guilds
- temperance societies
- inquisitions
- labor unions

Check the answer of this question online at QuizOver.com:

Question: [These were medieval associations of craftsmen by Dr. Robert Murphy](#)

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4.1.4. The system in which individuals may choose to enter any line of wor...

Author: Robert Murphy

The system in which individuals may choose to enter any line of work that they so choose is called

Please choose only one answer:

- Crusoe economics.
- mixed market.
- free enterprise.
- socialism.

Check the answer of this question online at QuizOver.com:

Question: [The system in which individuals may choose by Dr. Robert Murphy](#)

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4.1.5. An association of craftsmen that regulates competition.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

An association of craftsmen that regulates competition.

Please choose only one answer:

- Market
- Free Enterprise
- Guilds
- Slavery
- Private Property

Check the answer of this question online at QuizOver.com:

Question: [An association of craftsmen that regulates Matching Essential Terminology](#)

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4.1.6. The institution assigning ownership of goods to specific individuals.

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The institution assigning ownership of goods to specific individuals.

Please choose only one answer:

- Market
- Free Enterprise
- Guilds
- Slavery
- Private Property

Check the answer of this question online at QuizOver.com:

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4.1.7. The whole web of exchanges that individuals make with their private...

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

The whole web of exchanges that individuals make with their private property.

Please choose only one answer:

- Market
- Free Enterprise
- Guilds
- Slavery
- Private Property

Check the answer of this question online at QuizOver.com:

Question: [The whole web of exchanges that individuals Matching Essential Terminology](#)

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4.1.8. When some individuals have the legal right to the bodies and servic...

Author: Robert Murphy

Matching Essential Terminology:

Write the appropriate term on the line beside its description.

When some individuals have the legal right to the bodies and services of other individuals.

Please choose only one answer:

- Market
- Free Enterprise
- Guilds
- Slavery
- Private Property

Check the answer of this question online at QuizOver.com:

Question: [When some individuals have the legal right Matching Essential Terminology](#)

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